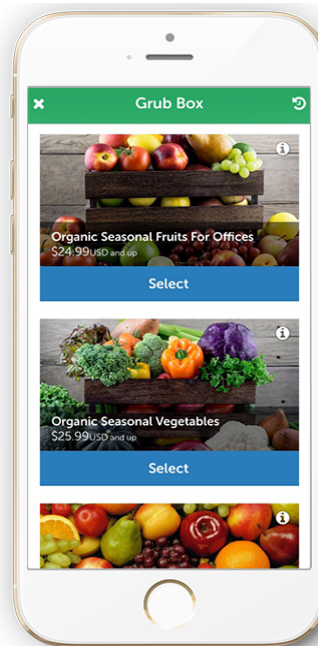


**Marubeni Ventures Announces Investment in GrubMarket,
a Fresh Produce Delivery Service in the US****~ Offering a Marketplace which Brings Restaurants, Supermarkets and
Consumers Closer to Farmers ~**

Marubeni Ventures Inc. ("MVI") announces investment in GrubMarket (Headquarters: California, CEO: Mike Xu), which provides fresh food delivery services in the US.

GrubMarket was founded in 2014 and provides an online marketplace that brings restaurants, supermarkets and consumers closer to producers of fresh vegetables, meat, seafood and other food products. Users can order fresh produce with a focus on organic via their mobile and web apps. GrubMarket's platform simplifies and improves the distribution process for suppliers as well, allowing them to address new markets and customers at reasonable pricing.

GrubMarket currently has operations serving several areas in the US including the San Francisco Bay Area, Los Angeles and San Diego in California, plus additional locations in Grand Rapids Michigan, Seattle Washington and Boston Massachusetts.



MVI was established as a Corporate Venture Capital firm (CVC) of Marubeni Corporation in June 2019 in order to support and accelerate the resolution of social and customer issues, and also to deliver new value to society with collaboration with selected start-ups (URL: <https://www.marubeni-ventures.com/en/>). Through this investment, MVI will support GrubMarket's further business expansion.

GrubMarket

Headquarters: US, California

URL: <https://www.grubmarket.com>

Founder & CEO: Mike Xu

Shareholders: GGV Capital, Evolv Ventures, Sound Ventures, WI Harper, DG Ventures, Y Combinator, Fosun International, Riverhead Capital, ACE & Company, etc.